



COROWA  
RSL CLUB

# ANNUAL REPORT

2022



# TABLE OF CONTENTS

COROWA RSL CLUB CEO REPORT.....3  
COMMUNITY SUPPORT.....4  
UNITING OUR COMMUNITIES FLOOD RELIEF INITIATIVE.....6  
COROWA RSL CLUB FINANCE REPORT.....10



# COROWA RSL CEO REPORT

As with the last couple of years before it, 2022 was not without its significant challenges. We welcomed a new President in Jenni Delany, and a new Board Member in John Elmore, joining an executive team which is the envy of many Clubs around us.

Financially, the Club has performed exceptionally well, recording one of our strongest profit positions in many, many years. This enables the Board and Management to make strategic decisions to position our Club for continued growth in the coming decades. This kind of result can only come from a strong team and I can proudly say our entire team have all contributed significantly to this result. I have never come across such a supportive and cohesive team of staff. Our consistently positive Google reviews are the best indication that both our Members and visitors are well-looked after each and every time they step foot in the Club.

2023 will be a busy one in the Club with plans for refurbishments to the foyer and main lounge. The Board and Management continue to plan for the future and to identify alternate and diversified revenue streams to ensure that we can continue to reinvest profits back into our community.

I would like to thank our members for their continued support. All departments throughout the Club have shown strong growth in very difficult conditions and this could not be achieved without the ongoing patronage of our very loyal customer base.

To our staff, I thank each and every one of you for your hard-work and support through every decision that has been made. There have been many changes over the last few years and the Club is nothing without your amazing customer service and teamwork.

I thank our Board for their ongoing support and vision in helping to create a venue that is proving to be one of the best Clubs in NSW. The professionalism and level of knowledge on our Board is comparable to any large Club in Sydney and we are fortunate to have you all guiding us into the future.



## COMMUNITY SUPPORT

Each year through ClubGRANTS, clubs across NSW provide support to tens of thousands of local community organisations, sporting groups, and charities that make a difference in their local area. With more than \$1 billion in funding provided since the program's inception, ClubGRANTS is without doubt one of the largest and most effective grants programs in Australia. The program is made possible through the support of NSW clubs, local councils and the NSW Government.

As one of the bigger businesses in the community, it is important to us that we stay connected to local charities, community groups, sporting clubs, schools and events.

These ClubGRANTS are just one of the many ways The Corowa RSL Club is able to provide support, services, and facilities for the betterment of our local community,

Listed below are the recipients for 2022/2023:

Corowa RSL Club Sub Branch Welfare and Support Services to Veterans and their families in Corowa & surrounding areas	<b>\$10,000</b>
Federation Ageing Well Committee Recognize seniors for the role that they play and the contributions they make to our local community.	<b>\$4,000</b>
Corowa Food Bowls Amaranth Foundation - provides food, necessities, clothing and outreach to those members of the Federation Shire community at risk or in crisis.	<b>\$10,000</b>
Good Friday Appeal	<b>\$7,413</b>
Corowa Community Men's Shed Corowa Men's Shed fitout project	<b>\$10,000</b>
Corowa Community She Shed Corowa She Shed record project	<b>\$1,918</b>
Corowa Spring Show 2023 The Corowa P A & H society presenting their 143rd annual show	<b>\$2,000</b>
Wahgunyah Football Club Defibrillator located at the Wahgunyah Football Club and the Wahgunyah Tennis Club	<b>\$610</b>
Federation Festival Fireworks Corowa Rotary conducted a Fireworks display in RSL Park as part of the Federation Festival weekend recognising Corowa's position as "the birthplace of Federation".	<b>\$7,000</b>
Corowa Anglers Club Inc All proceeds from the day are used to purchase fingerlings for the Murray River in Corowa	<b>\$1,500</b>

Corowa RSL Bowls Club Federation Triples Event	<b>\$6,000</b>
Khaki Vehicle Enthusiasts Incorporated 43rd Annual Corowa Swim-In and Military Vehicle Gathering parade and event caps	<b>\$2,500</b>
Corowa District Historical Society Inc 130th Anniversary Corowa Federation Conference Dinner	<b>\$250</b>
CR United Hockey Club Junior Development and Participation in Hockey	<b>\$2,000</b>
Diabetes NSW & ACT Educational Workshops	<b>\$250</b>
Corowa Lawn Tennis Club Inc Corowa lawn Tennis Club 93 <sup>rd</sup> Easter Tennis Tournament	<b>\$2,000</b>
McGrath Foundation – River Country McGrath Foundation “Pink” High Tea Fundraiser	<b>\$2,500</b>
NSW Department of Education Corowa High School – D Ratcliff Creative Arts Awards	<b>\$850</b>
Dance and Movement for Wellness Wellness project	<b>\$200</b>



*Members of the Corowa She Shed working hard on their latest projects*

# Uniting Our Communities Flood Relief Initiative

The Corowa Community was heavily impacted by flooding in November and December 2022. The region experienced record-breaking rainfall, which led to water being released from the Lake Hume with the township of Corowa on the Murray downstream suffering severe flooding.

The impact on the towns grassroots volunteer based sporting and community groups was the most significant. We're passionate about supporting our local community and wanted to extend a hand to those who have been affected by the flooding.



Recognising the importance of backing our region and its people, Board Members and Senior Management identified an immediate and critical need to step in and support the community that has supported us over many decades. This support needed to be fast and needed to help those most in need. From this need the Uniting Our Communities Flood Relief Initiative was activated.

***As a local Club, we see our role as not only bringing people together but being by your side in the most challenging of times.***



The following local community groups and sporting clubs affected by recent flooding have received a share in almost \$60,000 thanks to the Corowa RSL Club's Flood Recovery Fund;

Corowa Golf Club	\$10,000
Corowa Football Club	\$10,000
Corowa Cricket Club	\$ 9,000
Wahgunyah Speedway	\$ 6,960
Corowa Apex	\$10,000
Corowa Girl Guides	\$ 5,000
Wahgunyah Rowing Club	\$ 5,000



# Uniting Our Communities Flood Relief Concert

Following the success of the flood recovery fund and recognising that whilst it provided great support to the community we knew we needed to do more. From this need the idea of a Flood Relief Concert was born. All proceeds from ticket sales were donated to the Flood Recovery Fund. The event was not only supported by the community and the ticket sales but by the kind donations of local businesses and Club suppliers who all got behind the fundraising efforts. More than 50 businesses made financial and in kind donations that ensured that the maximum benefit could be obtained for the community.

*This event has been as much about bringing people together and at the same time financially supporting struggling community groups in our region.*



The following local community groups and sporting clubs affected by recent flooding have received a share in almost \$30,000 thanks to the Corowa RSL Club's Flood Recovery Fund;

Corowa Lawn Tennis Club	\$ 5,000
Corowa Rutherglen FNC	\$ 5,000
Corowa Rutherglen MotorSports	\$ 5,000
CR United Hockey Club	\$10,000
Shear for Kids	\$ 4,200





The amount of funds raised will make a massive difference to our community however the positive feelings and camaraderie that have come from a difficult time shows the resilience and strength of our local community which is a story we are proud to tell.



# **COROWA RSL CLUB LIMITED**

**ABN: 28 001 066 628**

## **FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Page</b>
<b>Financial Report</b>	
Directors' Report	1
Auditor's Independence Declaration	5
Statement of Income and Retained Earnings	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Directors' Declaration	22
Independent Auditor's Report	23

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present their report on Corowa RSL Club Limited (the Company) for the financial year ended 31 December 2022.

#### Directors

The names of the Directors in office at any time during, or since the end of the year are:

<b>Names</b>	<b>Position</b>	<b>Appointed/Resigned</b>
Philip Desmond Scott	President	Resigned: 28 February 2022
Jennifer Gay Delany	President	Appointed: 17 June 2009*
Francis Dennis Gee	Vice President	Appointed: 11 November 2010
Elin Irene Collins	Treasurer	Appointed: 16 May 2018
Christopher Thomas	Vice President	Appointed: 15 March 2017**
Jennifer Eva Hopgood	Director	Appointed: 27 April 2014
Angus Stuart Lingham	Director	Appointed: 1 January 2019
John Gerard Elmore	Director	Appointed: 5 July 2022

\* Appointed President 31<sup>st</sup> May 2021

\*\* Appointed Vice President 31<sup>st</sup> May 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activities of Corowa RSL Club Limited during the financial year were the operations of a registered club on behalf of its members.

No significant changes in the nature of the Company's activities occurred during the financial year.

#### Short term objectives

The Company's short term objectives are to:

- provide a safe environment for members and their guests; and
- continue to give members and their guests the best service possible.

#### Long term objectives

The Company's long term objectives are to:

- ensure financial security;
- grow the Club's operations in accordance with members interests; and
- trade profitably to enable updating of amenities and guarantee future growth.

#### Members' guarantee

Corowa RSL Club Limited is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Company. At year end, the total amount that members of the Company are liable to contribute if the Company is wound up is \$ 17,822 (2021: \$17,822).

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

### Information on Directors

Philip Desmond Scott Qualifications and Experience	President Certificate III in Hospitality, Food Safety Officer, Greenkeeper, owner and operator of own catering business, and Corowa RSL Sub Branch Member. Mr Scott Passed away on the 18th February 2022, a special acknowledgement of his contribution to the Club was included in last year's annual report.
Jennifer Gay Delany Qualifications and Experience	Vice President 7 years experience as Operations Manager (Computer) Camberwell Council (Vic), 20 years experience as the Company Director-Gulf Pastoral P/L (Retailing & Home Building), 7 years experience as a Company Director for Bethlee Distributors P/L (Retailing), and 11 years volunteer experience as the Honorary Treasurer - Corowa Pastoral, Agricultural & Horticultural Society Inc.
Francis Dennis Gee Qualifications and Experience	Vice President Qualified Baker, extensive experience in Hotel operations, 20 years volunteer service to the Albury Harness Racing Club, owner and operator of a commercial bus Company for 8 years, Corowa RSL Sub Branch Member, and Corowa Services Bowling Club Committee Member.
Elin Irene Collins Qualifications and Experience	Treasurer Chartered Accountant, Principal of Focus Partners Chartered Accountants and Financial Services. 16 years public practice accounting experience for small and medium sized businesses and individuals in taxation, budgeting, finance and advisory services.
Christopher Thomas Qualifications and Experience	Director Completion of Director Foundation & Management Collaboration and Finance for Club Boards courses, 24 years Victoria police service, Certificate IV in OHS and Certificate IV in Assessment and Workplace Training, Certificate in Hotel / Motel Management, Former Secretary, and current Memorabilia Office for the Corowa RSL Sub-branch.
Jennifer Eva Hopgood Qualifications and Experience	Director Former President for 12 years of the Carrum Ladies Football Club, Director of the Mentone Hotel for 3 years, Licensee of the Prince Alfred Hotel in Port Melbourne for 4 years, and extensive volunteer service to the Corowa RSL Club for the Country Roundup Weekend and McGrath Foundation High Tea.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

### Information on Directors

Angus Stuart Lingham	Director
Qualifications and Experience	Bachelor of Law and Bachelor of Commerce (Human Resource Management Major) at Deakin University Melbourne, Graduate Diploma in Legal Practice at Australian National University, previously Solicitor at Kell Moore Lawyers in Corowa (formally Lethbridge McGowan Solicitors), currently Associate Solicitor at Pogson Cronin Solicitors. Previously Vice-President Wahgunyah Football Netball Club.
John Gerard Elmore	Director
Qualifications and Experience	6 years Royal Australian Air Force, 46 years in Hotel industry as owner operator of 5 Hotels. 18 years on the board for the Corowa Rutherglen Football Club, 11 years as president. 4 years board member/Vice President Corowa Golf Club. Have successfully completed Clubs NSW courses, Finance for Club Directors and Director Foundation Management.

All Directors are members of the Club Directors Institute.

### Meetings of Directors

During the financial year, 10 meetings of Directors and 10 Finance Committee meetings were held. Attendances by each Director during the year were as follows:

	Directors' Meetings		Finance Committee Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Philip Desmond Scott	1	-	-	-
Jennifer Gay Delany	10	10	-	-
Francis Dennis Gee	10	8	-	-
Elin Irene Collins	10	9	10	10
Christopher Thomas	10	10	10	10
Jennifer Eva Hopgood	10	8	-	-
Angus Stuart Lingham	10	8	-	-
John Gerard Elmore	5	5	-	-

### Operating results

The profit of the Company after providing for income tax amounted to \$ 1,127,309 (2021: \$ 931,621).

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

### Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

### Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

### Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a State or Territory of Australia other than the *Smoke-Free Environment Act 2000*, *Smoke-Free Environment Amendment Regulation 2009*, and the *Smoke-Free Environment Regulation 2007* which bans and regulates smoking in enclosed public places as well as specified public places.

### Indemnification

The Company has paid premiums to insure each of its Director's against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Company, other than the conduct involving a wilful breach of duty in relation to the Company. The Company has not indemnified its Auditor's.

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 December 2022 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Director: .....

Jennifer Delany



Director: .....

Elin Irene Collins

Dated: 19 May 2023

**COROWA RSL CLUB LIMITED**  
**ABN: 28 001 066 628**

**AUDITOR'S INDEPENDENCE DECLARATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

We declare that, to the best of our knowledge and belief, during the year ended 31 December 2022, there have been:

- a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

**National Audits Group Pty Ltd**  
**Authorised Audit Company**



**Danielle Nye**  
**Director**

**Dated 19 May 2023**

**Wagga Wagga**



# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	Note	\$	\$
Revenue		12,479,749	10,522,930
Other income		73,585	292,323
	4	<u>12,553,334</u>	<u>10,815,253</u>
Interest income		65,248	19,916
<b>Less: Expenses</b>			
Board allowances and honorariums		44,606	46,422
Cleaning		180,972	70,422
Depreciation and amortisation expense		1,894,671	1,949,755
Donations and sponsorships		175,372	77,849
Electricity and gas		175,125	145,533
Employee benefits expense		3,468,075	3,087,908
Entertainment and promotions		862,909	730,485
Gaming machine tax expense		1,877,191	1,606,110
Insurance		173,519	119,444
Members expenses		254,895	190,749
Other expenses		599,233	481,666
Professional services		56,765	42,940
Stock purchases and related incidentals		1,281,470	963,627
Repairs and maintenance		446,470	390,638
<b>Profit before income tax</b>		<u>1,127,309</u>	<u>931,621</u>
Income tax expense	2 (a)	-	-
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<u>1,127,309</u>	<u>931,621</u>
<b>Retained earnings at the beginning of the year</b>		20,766,820	19,835,199
Profit for the year		1,127,309	931,621
<b>Retained earnings at the end of the year</b>		<u>21,894,129</u>	<u>20,766,820</u>

The accompanying notes form part of these financial statements.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	2,046,851	2,948,366
Trade and other receivables		93,226	192,905
Inventories		129,835	129,597
Other financial assets	7	4,623,414	3,824,283
Loans and advances		50,000	-
Other assets	8	371,812	157,275
<b>TOTAL CURRENT ASSETS</b>		<b>7,315,138</b>	<b>7,252,426</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	7	500,000	-
Property, plant and equipment	9	15,712,494	15,736,786
<b>TOTAL NON-CURRENT ASSETS</b>		<b>16,212,494</b>	<b>15,736,786</b>
<b>TOTAL ASSETS</b>		<b>23,527,632</b>	<b>22,989,212</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	843,905	1,596,801
Financial liabilities	11	208,380	167,362
Income in advance		36,458	45,659
Employee benefits	12	334,362	268,987
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,423,105</b>	<b>2,078,809</b>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	11	199,248	130,086
Employee benefits	12	11,150	13,497
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>210,398</b>	<b>143,583</b>
<b>TOTAL LIABILITIES</b>		<b>1,633,503</b>	<b>2,222,392</b>
<b>NET ASSETS</b>		<b>21,894,129</b>	<b>20,766,820</b>
<b>EQUITY</b>			
Retained earnings		21,894,129	20,766,820
<b>TOTAL EQUITY</b>		<b>21,894,129</b>	<b>20,766,820</b>

The accompanying notes form part of these financial statements.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	12,524,593	10,520,407
Receipts from government subsidies	-	435,766
Payments to suppliers and employees	(10,361,077)	(7,264,849)
Interest received	65,248	19,916
<b>Net cash provided by operating activities</b>	<u>2,228,764</u>	<u>3,711,240</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for acquiring Property, Plant and equipment	(1,940,459)	(1,592,514)
Other payments for investing activities	(1,335,000)	(2,000,000)
Proceeds from sale of non-current assets	35,000	165,864
<b>Net cash used in investing activities</b>	<u>(3,240,459)</u>	<u>(3,426,650)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of borrowings	(188,692)	(80,208)
Receipts from borrowings	298,872	-
<b>Net cash provided by/(used in) financing activities</b>	<u>110,180</u>	<u>(80,208)</u>
<b>Net increase/(decrease) in cash and cash equivalents held</b>	(901,515)	204,382
Cash and cash equivalents at beginning of year	2,948,366	2,743,984
<b>Cash and cash equivalents at end of financial year</b>	6 <u>2,046,851</u>	<u>2,948,366</u>

The accompanying notes form part of these financial statements.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

The financial report covers Corowa RSL Club Limited (the Company) as an individual entity. Corowa RSL Club Limited is a not-for-profit Company Limited by Guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Corowa RSL Club Limited is Australian dollars (\$AUD) and all amounts have been rounded to the nearest dollar.

The financial report was authorised for issue by the Board of Directors on 19 May 2023.

#### 1 BASIS OF PREPARATION

The financial report is general purpose financial statements that has been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures, *Corporations Act 2001* and *Corporations Regulations 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below. During the 2022 financial year, term deposits with a maturity period greater than 3 months have been reclassified from short-term deposits under cash and cash equivalents to other financial assets (due to their long-term nature), which has also been retrospectively adjusted in comparative amounts. All other presentation remains consistent with prior reporting periods unless otherwise stated.

#### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### (a) Income Tax

The mutuality principle has been applied to the calculation of the Company's financial result for tax purposes. The Company has estimated that the assessable portion of mutual income represented by results of trading attributable to non-members of the Company is 9.74% (2021: 9.41%).

The Company does not recognise deferred tax assets as the Company has incurred historical tax losses and therefore, the carried forward tax losses are unlikely to be recovered.

##### (b) Leases

###### Finance leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

The Company is party to a number of hire purchase leases with Aristocrat for gaming machines. Lease terms are 3 years and typically paid monthly in arrears in accordance with the terms of the finance. The leases also include an interest component which is recognised through profit and loss.

###### Exceptions to lease accounting

The Board has determined that the Company's operating leases are short-term and for low valued assets. Therefore, the Company has elected to apply the exceptions to lease accounting and recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (c) Revenue and other income

##### Income for Not-for-Profit Entities

In accordance with AASB 1058 *Income for Not-for-Profit Entities*, the Company recognises revenue on a basis that reflects the fair value of goods, services, and assets (such as cash, inventories, and property, plant and equipment), which have been provided or transferred to the Company for nil or nominal consideration, is deemed to further the objectives of the Company, and has no enforceable or sufficiently specific performance obligations attached to the receipt.

##### Revenue from Contracts with Customers

The Company recognises revenue on a basis that reflects the transfer of promised goods or services to patrons at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model for each applicable revenue stream as follows:

- 1) Identify the contract with the customer;
- 2) Identify the performance obligations;
- 3) Determine the transaction price;
- 4) Allocate the transaction price to the performance obligations; and
- 5) Recognise revenue as and when control of the performance obligations is transferred.

The Club's accounting policies for recognising revenue are outlined in further detail below.

##### Sales revenue

Revenue derived through sales is recognised on transfer of goods to the patron as this is deemed to be the point in time when all the risks and rewards associated with the goods are transferred, there is no longer any ownership or effective control over the inventory and the Company's performance obligations have been met.

##### Gaming machine takings

Gaming machine takings are recognised as revenue on receipt of the funds as there are no enforceable performance obligations contained within a contract between the Company and the patron. Revenue from gaming machine takings is shown in the statement of profit or loss and other comprehensive income net of payouts, with gaming machine tax being recognised as an expense.

##### Membership subscriptions

Membership subscriptions represent the amounts received from the Company's members in accordance with the Rules of the Company. Membership subscriptions received in advance incur an obligation for the Company to honour the terms and conditions of the membership for the term of the membership.

This represents a constructive obligation to provide all benefits associated with the membership to the members. Therefore, membership subscriptions received in advance are recognised on the statement of financial position as a contract liability and subsequently recognised as revenue in the year to which they relate, on a straight-line basis.

##### Other income

Other income is recognised as revenue when the Company has either fulfilled its performance obligations, or on receipt to the extent there are no performance obligations attached to the funds.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on an inclusive basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Expenditure incurred on capital projects prior to completion, are recognised as an asset and reported as capital works in progress. On completion of the project, the expenditure captured within the capital works in progress account is subsequently transferred to the asset register, recognised as property, plant and equipment, and depreciated as of the date the asset is made available for use.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

##### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings and improvements	2.5% - 20%
Plant and Equipment	10% - 50%
Car Park	2.5% - 7.5%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### Classification of Buildings

The rental properties owned and operated by the Company have been classified as buildings and included as part of property, plant and equipment. Whilst these buildings are not occupied by the Company and only earn rental income the Company has used the exemption open to not-for-profit entities under AASB 140 Investment Properties to classify the buildings as other than investment properties.

The Directors' believe that the buildings have a wider social purpose in that the Company does provide some benefit to the financially disadvantaged.

#### (f) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (f) Financial instruments

##### **Financial Assets**

The Company's financial assets consists of the following:

- financial assets at fair value through profit or loss; and
- held-to-maturity investments.

Financial assets are assigned to the categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

##### **Financial assets at fair value through profit or loss**

Financial assets at fair value through profit or loss include financial assets designated by the entity to be carried at fair value through profit or loss upon initial recognition.

The Company has some managed investments which are designated as financial assets at fair value through profit or loss.

Any gain or loss arising from derivative financial instruments is based on changes in fair value, which is determined by direct reference to active market transactions.

##### **Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets with fixed maturity. Investments are classified as held-to-maturity if it is the intention of the Company's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. The Company has term deposits with fixed maturities greater than 3 months which have been recognised as other financial assets in the statement of financial position.

##### **Financial liabilities**

The Company's financial liabilities include trade and other payables which are measured at amortised cost using the effective interest rate method, and finance leases which are described in further detail under Note 2(b) Leases.

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

#### (g) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets. Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated. The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (g) Impairment of non-financial assets

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss. Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

#### (h) Intangibles

##### *Gaming machine licences*

Under the *Gaming Machine Act 2001* (the Act), a tradeable asset titled gaming machine entitlement was created. Gaming Machine entitlements are able to be sold to other registered clubs within the state of New South Wales (NSW) provided certain statutory requirements are met. The Act came into effect on 2 April 2001.

216 gaming machine entitlements were purchased prior to 2001, and therefore have not been recognised as assets of the Company at year end.

#### (i) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand (including undeposited funds) and cash at bank which are subject to an insignificant risk of change in value.

#### (j) Employee benefits

A liability is made for the Company's employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

#### (k) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of income and retained earnings.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.



# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### ***Key estimates - impairment of property, plant and equipment***

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units, based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

#### ***Key estimates - provisions***

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<b>4 REVENUE AND OTHER INCOME</b>		
<b>Revenue from contracts with customers</b>		
Commissions	202,932	185,819
Fundraising activities	53,648	49,335
Gain on disposal of assets	45,421	51,406
Gaming machine takings	8,901,992	7,745,321
Unrealised profit(loss) on investments	(42,251)	18,588
Membership subscriptions	68,826	56,370
Rent investment property income	37,000	21,700
Sale of goods	3,212,181	2,394,391
	<u>12,479,749</u>	<u>10,522,930</u>
<b>Revenue recognised on receipt</b>		
COVID-19 JobKeeper and JobSaver	-	244,816
Other income	73,585	47,507
	<u>73,585</u>	<u>292,323</u>
	<u>12,553,334</u>	<u>10,815,253</u>
<b>5 AUDITOR'S REMUNERATION</b>		
Remuneration of the auditor National Audits Group Pty Ltd, for:		
- auditing or reviewing the financial statements	22,500	25,000
	<u>22,500</u>	<u>25,000</u>
<b>6 CASH AND CASH EQUIVALENTS</b>		
CURRENT		
Cash at bank	932,322	2,123,016
Cash on hand	1,114,529	825,350
	<u>2,046,851</u>	<u>2,948,366</u>

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<b>7 OTHER FINANCIAL ASSETS</b>		
CURRENT		
Investments at fair value through profit and loss:		
- Australian core equities	500,001	498,689
- Australian listed interest rate securities	927,004	1,014,588
- Other financial assets	56,403	6,000
	<u>1,483,408</u>	<u>1,519,277</u>
Held-to maturity investments		
- Term deposits	<u>3,140,006</u>	<u>2,305,006</u>
	<u>4,623,414</u>	<u>3,824,283</u>
NON-CURRENT		
Held to maturity investments:		
- Term deposits	<u>500,000</u>	<u>-</u>
	<u>5,123,414</u>	<u>3,824,283</u>
<b>Total other financial assets</b>	<u>5,123,414</u>	<u>3,824,283</u>
<b>8 OTHER ASSETS</b>		
CURRENT		
Prepayments	305,633	140,137
Accrued income	66,179	17,138
	<u>371,812</u>	<u>157,275</u>

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<b>9 PROPERTY, PLANT AND EQUIPMENT</b>		
NON-CURRENT		
Freehold land		
At cost	7,750	7,750
Buildings and improvements		
At cost	21,442,143	20,482,097
Accumulated depreciation	(11,163,302)	(10,388,262)
	<u>10,278,841</u>	<u>10,093,835</u>
Capital works in progress		
At cost	357,450	484,149
Plant and equipment		
At cost	10,464,629	10,059,990
Accumulated depreciation	(6,980,094)	(6,542,323)
	<u>3,484,535</u>	<u>3,517,667</u>
Car park		
At cost	1,899,640	1,899,640
Accumulated depreciation	(315,722)	(266,255)
	<u>1,583,918</u>	<u>1,633,385</u>
Total property, plant and equipment	<u><u>15,712,494</u></u>	<u><u>15,736,786</u></u>

## COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9 PROPERTY, PLANT AND EQUIPMENT

##### (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings and Improvements \$	Capital Works in Progress \$	Plant and Equipment \$	Car Park \$	Total \$
<b>Year ended 31 December 2022</b>						
Balance at the beginning of year	7,750	10,093,835	484,149	3,517,667	1,633,385	15,736,786
Additions	-	9,270	934,578	1,031,611	-	1,975,459
Disposals - written down value	-	(50,434)	-	(687,040)	-	(737,474)
Transfers	-	1,001,209	(1,061,277)	60,068	-	-
Depreciation expense	-	(775,039)	-	(437,771)	(49,467)	(1,262,277)
<b>Balance at the end of the year</b>	<b>7,750</b>	<b>10,278,841</b>	<b>357,450</b>	<b>3,484,535</b>	<b>1,583,918</b>	<b>15,712,494</b>

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<b>10 TRADE AND OTHER PAYABLES</b>		
CURRENT		
Trade payables	436,316	475,750
Other payables	-	1,900
Accrued expenses	407,589	1,119,151
	<u>843,905</u>	<u>1,596,801</u>
<b>11 FINANCIAL LIABILITIES</b>		
CURRENT		
Finance lease liability	<u>208,380</u>	<u>167,362</u>
NON-CURRENT		
Finance lease liability	<u>199,248</u>	<u>130,086</u>
	<u>407,628</u>	<u>297,448</u>
<b>12 EMPLOYEE BENEFITS</b>		
CURRENT		
Annual leave	261,418	232,214
Long service leave	69,906	33,872
Sick leave	3,038	2,901
	<u>334,362</u>	<u>268,987</u>
NON-CURRENT		
Long service leave	<u>11,150</u>	<u>13,497</u>
<b>13 COMMITMENTS</b>		

The Company has agreed to provide an interest free loan to the Corowa Golf Club. \$50,000 of this loan was advanced in 2022 and a commitment was made for a further \$250,000 in February 2023. The loan will be secured by a Water Entitlement.

Further to the above, the Company has engaged Riches Homes to complete renovation works to the Club's main entrance and foyer area in 2023.

In the opinion of the Directors, the Company did not have any other material commitments at 31 December 2022 (2021: None).

## **COROWA RSL CLUB LIMITED**

**ABN: 28 001 066 628**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **14 CONTINGENCIES**

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2022 (31 December 2021: None).

#### **15 EVENTS OCCURRING AFTER THE REPORTING DATE**

The financial report was authorised for issue on 19 May 2023 by the Board of Directors.

Other than the commitments referred to under Note 13 Commitments, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

#### **16 KEY MANAGEMENT PERSONNEL REMUNERATION**

The total remuneration paid to key management personnel of the Company during the year was \$ 765,905 (2021: \$ 589,427). Total remuneration consists of wages and salaries paid to key management as well as honorariums, allowances and gifts paid to the Directors during the year.

For details of other transactions with key management personnel, refer to Note 17: Related Party Transactions.

# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 RELATED PARTY TRANSACTIONS

#### **Key management personnel**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director (whether executive or otherwise) of that entity are considered key management personnel. Key management personnel of the Club during the year held the following positions:

- President;
- Vice President;
- Treasurer;
- Board Directors;
- Chief Executive Officer;
- Finance Manager;
- Head Chef; and
- Operations Manager.

#### **Other related parties**

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

#### **Transactions with related parties**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties during the year:

	<b>Sales</b>	<b>Payments</b>	<b>Wages</b>	<b>Balance outstanding</b>	
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>Owed to the Club</b>	<b>Owed by the Club</b>
				<b>\$</b>	<b>\$</b>
Other related parties	-	-	46,106	-	-
	-	-	46,106	-	-

### 18 STATUTORY INFORMATION

The registered office and principal place of business of the Club is:

Corowa RSL Club Limited  
30 Betterment Parade  
COROWA NSW 2646



# COROWA RSL CLUB LIMITED

ABN: 28 001 066 628

## DIRECTORS' DECLARATION

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 21, are in accordance with the *Corporations Act 2001* and:
  - a. comply with the Australian Accounting Standards - Simplified Disclosures and *Corporations Regulation 2001*; and
  - b. give a true and fair view of the Company's financial position as at 31 December 2022 and performance for the year then ended.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....  
  
Jennifer Delany

Director .....  
  
Elin Irene Collins

Dated 19 May 2023

**COROWA RSL CLUB LIMITED**  
**ABN: 28 001 066 628**

**INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the accompanying financial report, being a general purpose financial report of Corowa RSL Club Limited (the Company), which comprises the statement of financial position as at 31 December 2022, the statement of income and retained earnings, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company for the year ended 31 December 2022 is in accordance with the *Corporations Act 2001*, including:

- i) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- ii) complying with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulation 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual Report (but does not include the financial report and our auditor's report thereon).

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**COROWA RSL CLUB LIMITED**  
**ABN: 28 001 066 628**

**INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Responsibilities of Management and The Directors**

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

**COROWA RSL CLUB LIMITED**  
**ABN: 28 001 066 628**

**INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Auditor's Responsibilities for the Audit of the Financial Report (Continued)**

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**National Audits Group Pty Ltd**  
**Authorised Audit Company**



**Danielle Nye**  
**Director**

**Dated 19 May 2023**

**Wagga Wagga**